

15-Feb-13

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Liberty Utilities
 Summary of Stranded Cost
 Over/(Under) Collection
 October 2012 - September 2013

<u>Rate Class</u>	<u>Cumulative Over/ (Under)</u>
D	(\$760)
D-10	(\$7)
T	(\$57)
G-1	\$1,130
G-2	(\$62)
G-3	\$77
V	\$0
Streetlights	<u>\$1</u>
Total Over/(Under)	\$320

Liberty Utilities
Stranded Cost Reconciliation
October 2012 Through September 2013

Rate D

Month	Over/(Under)	Stranded Cost Revenue	Stranded Cost Adjustment	Contract Termination Charge Expense	Monthly Over/(Under)	Over/(Under)	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
	Beginning Balance					Ending Balance				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-12	(\$751)	\$16,940		\$16,948	(\$8)	(\$759)	(\$755)	0.00%	\$0	\$0
Nov-12	(\$759)	\$17,747		\$17,747	(\$1)	(\$759)	(\$759)	0.00%	\$0	\$0
Dec-12	(\$759)	\$21,944		\$21,945	(\$1)	(\$760)	(\$760)	0.00%	\$0	\$0
Jan-13	(\$760)			\$0	\$0	(\$760)	(\$760)	0.00%	\$0	\$0
Feb-13	(\$760)			\$0	\$0	(\$760)	(\$760)	0.00%	\$0	\$0
Mar-13	(\$760)			\$0	\$0	(\$760)	(\$760)	0.00%	\$0	\$0
Apr-13	(\$760)			\$0	\$0	(\$760)	(\$760)	0.00%	\$0	\$0
May-13	(\$760)			\$0	\$0	(\$760)	(\$760)	0.00%	\$0	\$0
Jun-13	(\$760)			\$0	\$0	(\$760)	(\$760)	0.00%	\$0	\$0
Jul-13	(\$760)			\$0	\$0	(\$760)	(\$760)	0.00%	\$0	\$0
Aug-13	(\$760)			\$0	\$0	(\$760)	(\$760)	0.00%	\$0	\$0
Sep-13	(\$760)			\$0	\$0	(\$760)	(\$760)	0.00%	\$0	\$0
Cumulative Over/(Under) Collection of Stranded Cost						(760)				

Rate T

Month	Over/(Under)	Stranded Cost Revenue	Stranded Cost Adjustment	Contract Termination Charge Expense	Monthly Over/(Under)	Over/(Under)	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
	Beginning Balance					Ending Balance				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-12	(\$57)	\$958		\$958	(\$0)	(\$57)	(\$57)	0.00%	\$0	\$0
Nov-12	(\$57)	\$1,238		\$1,238	\$0	(\$57)	(\$57)	0.00%	\$0	\$0
Dec-12	(\$57)	\$1,705		\$1,705	(\$0)	(\$57)	(\$57)	0.00%	\$0	\$0
Jan-13	(\$57)			\$0	\$0	(\$57)	(\$57)	0.00%	\$0	\$0
Feb-13	(\$57)			\$0	\$0	(\$57)	(\$57)	0.00%	\$0	\$0
Mar-13	(\$57)			\$0	\$0	(\$57)	(\$57)	0.00%	\$0	\$0
Apr-13	(\$57)			\$0	\$0	(\$57)	(\$57)	0.00%	\$0	\$0
May-13	(\$57)			\$0	\$0	(\$57)	(\$57)	0.00%	\$0	\$0
Jun-13	(\$57)			\$0	\$0	(\$57)	(\$57)	0.00%	\$0	\$0
Jul-13	(\$57)			\$0	\$0.00	(\$57)	(\$57)	0.00%	\$0	\$0
Aug-13	(\$57)			\$0	\$0.00	(\$57)	(\$57)	0.00%	\$0	\$0
Sep-13	(\$57)			\$0	\$0.00	(\$57)	(\$57)	0.00%	\$0	\$0
Cumulative Over/(Under) Collection of Stranded Cost						(\$57)				

Rate D-10

Month	Over/(Under)	Stranded Cost Revenue	Stranded Cost Adjustment	Contract Termination Charge Expense	Monthly Over/(Under)	Over/(Under)	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
	Beginning Balance					Ending Balance				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-12	\$0	\$283		\$289	(\$7)	(\$7)	(\$3)	0.00%	\$0	\$0
Nov-12	(\$7)	\$345		\$345	\$0	(\$7)	(\$7)	0.00%	\$0	\$0
Dec-12	(\$7)	\$487		\$487	(\$0)	(\$7)	(\$7)	0.00%	\$0	\$0
Jan-13	(\$7)			\$0	\$0	(\$7)	(\$7)	0.00%	\$0	\$0
Feb-13	(\$7)			\$0	\$0	(\$7)	(\$7)	0.00%	\$0	\$0
Mar-13	(\$7)			\$0	\$0	(\$7)	(\$7)	0.00%	\$0	\$0
Apr-13	(\$7)			\$0	\$0	(\$7)	(\$7)	0.00%	\$0	\$0
May-13	(\$7)			\$0	\$0	(\$7)	(\$7)	0.00%	\$0	\$0
Jun-13	(\$7)			\$0	\$0	(\$7)	(\$7)	0.00%	\$0	\$0
Jul-13	(\$7)			\$0	\$0	(\$7)	(\$7)	0.00%	\$0	\$0
Aug-13	(\$7)			\$0	\$0	(\$7)	(\$7)	0.00%	\$0	\$0
Sep-13	(\$7)			\$0	\$0	(\$7)	(\$7)	0.00%	\$0	\$0
Cumulative Over/(Under) Collection of Stranded Cost						(\$7)				

Streetlights

Month	Over/(Under)	Stranded Cost Revenue	Stranded Cost Adjustment	Contract Termination Charge Expense	Monthly Over/(Under)	Over/(Under)	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
	Beginning Balance					Ending Balance				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-12	\$0	\$329		\$329	(\$1)	(\$1)	(\$0)	0.00%	\$0	\$0
Nov-12	(\$1)	\$335		\$335	\$1	\$0	(\$0)	0.00%	\$0	\$0
Dec-12	\$0	\$341		\$341	\$0	\$1	\$0	0.00%	\$0	\$0
Jan-13	\$1			\$0	\$0	\$1	\$1	0.00%	\$0	\$0
Feb-13	\$1			\$0	\$0	\$1	\$1	0.00%	\$0	\$0
Mar-13	\$1			\$0	\$0	\$1	\$1	0.00%	\$0	\$0
Apr-13	\$1			\$0	\$0	\$1	\$1	0.00%	\$0	\$0
May-13	\$1			\$0	\$0	\$1	\$1	0.00%	\$0	\$0
Jun-13	\$1			\$0	\$0	\$1	\$1	0.00%	\$0	\$0
Jul-13	\$1			\$0	\$0	\$1	\$1	0.00%	\$0	\$0
Aug-13	\$1			\$0	\$0	\$1	\$1	0.00%	\$0	\$0
Sep-13	\$1			\$0	\$0	\$1	\$1	0.00%	\$0	\$0
Cumulative Over/(Under) Collection of Stranded Cost						\$1				

- (a) Prior Month Column (f) + Prior Month Column (i); Rates D and T have a beginning balance per Schedule MBR-5 of the November 27, 2012 Retail Rate Filing in DE 12-341 that was too small to warrant an adjustment factor. Therefore, the balance was brought forward to this year.
- (b) Company billing system report
- (c) Page 4
- (d) Page 4
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) No interest is applied
- (i) Column (g) x [Column (h) ÷ 12]
- (j) Column (i) + Prior Month Column (j)

Liberty Utilities
Stranded Cost Reconciliation
October 2012 Through September 2013

Rate G-1											Rate G-3											
Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)	Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)	
Oct-12	\$1,130	\$23,923		\$23,923	\$0	\$1,130	\$1,130	0.00%	\$0	\$0	Oct-12	\$76	\$6,204		\$6,204	\$0	\$76	\$76	0.00%	\$0	\$0	
Nov-12	\$1,130	\$27,785		\$27,785	\$0	\$1,130	\$1,130	0.00%	\$0	\$0	Nov-12	\$76	\$5,818		\$5,817	\$0	\$77	\$76	0.00%	\$0	\$0	
Dec-12	\$1,130	\$25,169		\$25,169	\$0	\$1,130	\$1,130	0.00%	\$0	\$0	Dec-12	\$77	\$6,883		\$6,883	\$0	\$77	\$77	0.00%	\$0	\$0	
Jan-13	\$1,130			\$0	\$0	\$1,130	\$1,130	0.00%	\$0	\$0	Jan-13	\$77			\$0	\$0	\$77	\$77	0.00%	\$0	\$0	
Feb-13	\$1,130			\$0	\$0	\$1,130	\$1,130	0.00%	\$0	\$0	Feb-13	\$77			\$0	\$0	\$77	\$77	0.00%	\$0	\$0	
Mar-13	\$1,130			\$0	\$0	\$1,130	\$1,130	0.00%	\$0	\$0	Mar-13	\$77			\$0	\$0	\$77	\$77	0.00%	\$0	\$0	
Apr-13	\$1,130			\$0	\$0	\$1,130	\$1,130	0.00%	\$0	\$0	Apr-13	\$77			\$0	\$0	\$77	\$77	0.00%	\$0	\$0	
May-13	\$1,130			\$0	\$0	\$1,130	\$1,130	0.00%	\$0	\$0	May-13	\$77			\$0	\$0	\$77	\$77	0.00%	\$0	\$0	
Jun-13	\$1,130			\$0	\$0	\$1,130	\$1,130	0.00%	\$0	\$0	Jun-13	\$77			\$0	\$0	\$77	\$77	0.00%	\$0	\$0	
Jul-13	\$1,130			\$0	\$0	\$1,130	\$1,130	0.00%	\$0	\$0	Jul-13	\$77			\$0	\$0	\$77	\$77	0.00%	\$0	\$0	
Aug-13	\$1,130			\$0	\$0	\$1,130	\$1,130	0.00%	\$0	\$0	Aug-13	\$77			\$0	\$0.00	\$77	\$77	0.00%	\$0	\$0	
Sep-13	\$1,130			\$0	\$0	\$1,130	\$1,130	0.00%	\$0	\$0	Sep-13	\$77			\$0	\$0.00	\$77	\$77	0.00%	\$0	\$0	
Cumulative Over/(Under) Collection of Stranded Cost						\$1,130					Cumulative Over/(Under) Collection of Stranded Cost						\$0.00	\$77				

Rate G-2											Rate V											
Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)	Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)	
Oct-12	(\$63)	\$10,858		\$10,858	\$0	(\$63)	(\$63)	0.00%	\$0	\$0	Oct-12	\$0	\$15		\$15	(\$0)	(\$0)	\$0	0.00%	\$0	\$0	
Nov-12	(\$63)	\$10,784		\$10,783	\$0	(\$62)	(\$62)	0.00%	\$0	\$0	Nov-12	(\$0)	\$14		\$14	(\$0)	(\$0)	(\$0)	0.00%	\$0	\$0	
Dec-12	(\$62)	\$10,723		\$10,723	\$0	(\$62)	(\$62)	0.00%	\$0	\$0	Dec-12	(\$0)	\$25		\$25	\$0	\$0	(\$0)	0.00%	\$0	\$0	
Jan-13	(\$62)			\$0	\$0	(\$62)	(\$62)	0.00%	\$0	\$0	Jan-13	\$0			\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Feb-13	(\$62)			\$0	\$0	(\$62)	(\$62)	0.00%	\$0	\$0	Feb-13	\$0			\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Mar-13	(\$62)			\$0	\$0	(\$62)	(\$62)	0.00%	\$0	\$0	Mar-13	\$0			\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Apr-13	(\$62)			\$0	\$0	(\$62)	(\$62)	0.00%	\$0	\$0	Apr-13	\$0			\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
May-13	(\$62)			\$0	\$0	(\$62)	(\$62)	0.00%	\$0	\$0	May-13	\$0			\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Jun-13	(\$62)			\$0	\$0	(\$62)	(\$62)	0.00%	\$0	\$0	Jun-13	\$0			\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Jul-13	(\$62)			\$0	\$0	(\$62)	(\$62)	0.00%	\$0	\$0	Jul-13	\$0			\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Aug-13	(\$62)			\$0	\$0	(\$62)	(\$62)	0.00%	\$0	\$0	Aug-13	\$0			\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Sep-13	(\$62)			\$0	\$0	(\$62)	(\$62)	0.00%	\$0	\$0	Sep-13	\$0			\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Cumulative Over/(Under) Collection of Stranded Cost						(\$62)					Cumulative Over/(Under) Collection of Stranded Cost						\$0					

- (a) Prior Month Column (f) + Prior Month Column (i); Rates G-1, G-2 and G-3 have beginning balances per Schedule MBR-5 of the November 27, 2012 Retail Rate Filing in DE 12-341 that were too small to warrant an adjustment factor. Therefore, the balances were brought forward to this year.
- (b) Company billing system report
- (c) Page 4
- (d) Page 4
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) No interest is applied
- (i) Column (g) x [Column (h) ÷ 12]
- (j) Column (i) + Prior Month Column (j)

Liberty Utilities
Contract Termination Charge

Rate Class	October 2012	November	December	January 2013	February	March	April	May	June	July	August	September
D												
All kWh Deliveries	18,831,537	19,719,093	24,383,475									
CTC	<u>\$0.00090</u>	<u>\$0.00090</u>	<u>\$0.00090</u>	(1)	<u>\$0.00150</u>							
Expense	\$16,948	\$17,747	\$21,945	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
D-10												
All kWh Deliveries	321,567	383,303	540,678									
CTC	<u>\$0.00090</u>	<u>\$0.00090</u>	<u>\$0.00090</u>	(1)	<u>\$0.00150</u>							
Expense	\$289	\$345	\$487	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
T												
All kWh Deliveries	1,064,708	1,375,109	1,894,130									
CTC	<u>\$0.00090</u>	<u>\$0.00090</u>	<u>\$0.00090</u>	(1)	<u>\$0.00150</u>							
Expense	\$958	\$1,238	\$1,705	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-1												
All kWh Deliveries	26,580,866	30,872,685	27,966,035									
CTC	<u>\$0.00090</u>	<u>\$0.00090</u>	<u>\$0.00090</u>	(1)	<u>\$0.00150</u>							
Expense	\$23,923	\$27,785	\$25,169	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-2												
All kWh Deliveries	12,064,656	11,981,659	11,914,584									
CTC	<u>\$0.00090</u>	<u>\$0.00090</u>	<u>\$0.00090</u>	(1)	<u>\$0.00150</u>							
Expense	\$10,858	\$10,783	\$10,723	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-3												
All kWh Deliveries	6,893,641	6,463,699	7,647,754									
CTC	<u>\$0.00090</u>	<u>\$0.00090</u>	<u>\$0.00090</u>	(1)	<u>\$0.00150</u>							
Expense	\$6,204	\$5,817	\$6,883	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
V												
All kWh Deliveries	16,543	16,036	27,997									
CTC	<u>\$0.00090</u>	<u>\$0.00090</u>	<u>\$0.00090</u>	(1)	<u>\$0.00150</u>							
Expense	\$15	\$14	\$25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Streetlights												
All kWh Deliveries	365,662	371,792	378,655									
CTC	<u>\$0.00090</u>	<u>\$0.00090</u>	<u>\$0.00090</u>	(1)	<u>\$0.00150</u>							
Expense	\$329	\$335	\$341	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Contract Termination Charge	\$59,525	\$64,065	\$67,278	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Source: kWhs per Transition Revenue Report - CR97989A

(1) January expense reflects a rate change from 0.09¢ per kWh to 0.15¢ per kWh for usage on or after January 1, 2013

15-Feb-13

Liberty Utilities
 Summary of Stranded Cost
 Refund/Recovery Reconciliation
 Incurred October 2010 - September 2011
 Recovered/Refunded January 2012 - December 2012

Rate Class	Original Over (Under) Recovery	Remaining Over (Under) Recovery
D	\$0	\$0
D-10	\$60	\$11
T	\$0	\$0
G-1	\$0	\$0
G-2	\$0	\$0
G-3	\$0	\$0
V	\$0	\$0
Streetlights	<u>(\$75)</u>	<u>(\$37)</u>
Total Over/(Under)	(\$15)	(\$26)

Source: Pages 2 and 3

Liberty Utilities
Stranded Cost Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2010 - September 2011
Recovered/Refunded January 2012 - December 2012

Rate D

Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining			\$0				

Rate T

Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining			\$0				

Rate D-10

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-12	\$60	(\$2)	\$58	\$59	0.00%	\$0	\$0
Feb-12	\$58	(\$6)	\$52	\$55	0.00%	\$0	\$0
Mar-12	\$52	(\$6)	\$46	\$49	0.00%	\$0	\$0
Apr-12	\$46	(\$5)	\$42	\$44	0.00%	\$0	\$0
May-12	\$42	(\$4)	\$38	\$40	0.00%	\$0	\$0
Jun-12	\$38	(\$3)	\$35	\$37	0.00%	\$0	\$0
Jul-12	\$35	(\$4)	\$31	\$33	0.00%	\$0	\$0
Aug-12	\$31	(\$4)	\$27	\$29	0.00%	\$0	\$0
Sep-12	\$27	(\$4)	\$23	\$25	0.00%	\$0	\$0
Oct-12	\$23	(\$3)	\$20	\$22	0.00%	\$0	\$0
Nov-12	\$20	(\$4)	\$17	\$18	0.00%	\$0	\$0
Dec-12	\$17	(\$6)	\$11	\$14	0.00%	\$0	\$0
Jan-13	\$11		\$11	\$11	0.00%	\$0	\$0
Recovery Remaining			\$11				

Streetlights

Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-12	(\$75)	\$3	(\$72)	(\$74)	0.00%	\$0	\$0
Feb-12	(\$72)	\$3	(\$69)	(\$70)	0.00%	\$0	\$0
Mar-12	(\$69)	\$3	(\$66)	(\$67)	0.00%	\$0	\$0
Apr-12	(\$66)	\$4	(\$62)	(\$64)	0.00%	\$0	\$0
May-12	(\$62)	\$3	(\$59)	(\$61)	0.00%	\$0	\$0
Jun-12	(\$59)	\$3	(\$56)	(\$58)	0.00%	\$0	\$0
Jul-12	(\$56)	\$4	(\$52)	(\$54)	0.00%	\$0	\$0
Aug-12	(\$52)	\$3	(\$49)	(\$51)	0.00%	\$0	\$0
Sep-12	(\$49)	\$3	(\$46)	(\$48)	0.00%	\$0	\$0
Oct-12	(\$46)	\$3	(\$43)	(\$45)	0.00%	\$0	\$0
Nov-12	(\$43)	\$3	(\$40)	(\$42)	0.00%	\$0	\$0
Dec-12	(\$40)	\$3	(\$37)	(\$39)	0.00%	\$0	\$0
Jan-13	(\$37)		(\$37)	(\$37)	0.00%	\$0	\$0
Refund Remaining			(\$37)				

(a) Beginning Balances: November 29, 2011 Retail Rate Filing in DE 11-254, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
Rates D and T balances at September 2011 were too small to warrant adjustment factors and were therefore reflected in the beginning balance of the reconciliation in Schedule MBR-2 in Docket DE 12-341

- (b) Company Billing System Report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Prior Month Column (g) + Column (f)

Liberty Utilities
Stranded Cost Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2010 - September 2011
Recovered/Refunded January 2012 - December 2012

Rate G-1

Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Recovery Remaining			\$0				

Rate G-3

Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Recovery Remaining			\$0				

Rate G-2

Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Recovery Remaining			\$0				

Rate V

Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Recovery Remaining			\$0				

(a) Beginning Balances: November 29, 2011 Retail Rate Filing in DE 11-254, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
Rate G1, G-2 and G-3 balances at September 2011 were too small to warrant an adjustment factor and are therefore reflected in the beginning balance of the reconciliation in Schedule MBR-2 in Docket 12-341

- (b) Company Billing System Report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Prior Month Column (g) + Column (f)

Liberty Utilities
Summary of Stranded Cost
Refund/Recovery Reconciliation
Incurred October 2011 - September 2012
Recovered/Refunded January 2013 - December 2013

<u>Rate Class</u>	<u>Original Over (Under) Recovery</u>	<u>Remaining Over (Under) Recovery</u>
D	\$0	\$0
D-10	(\$90)	(\$90)
T	\$0	\$0
G-1	\$0	\$0
G-2	\$0	\$0
G-3	\$0	\$0
V	(\$7)	(\$7)
Streetlights	<u>\$76</u>	<u>\$76</u>
Total Over/(Under)	(\$21)	(\$21)

Source: Pages 2 and 3

Liberty Utilities
Stranded Cost Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2011 - September 2012
Recovered/Refunded January 2013 - December 2013

<u>Rate D</u>								<u>Rate T</u>							
<u>Month</u>	<u>Beginning Recovery Balance</u>	<u>Stranded Cost Adjustment Revenue</u>	<u>Ending Recovery Balance</u>	<u>Balance Subject to Interest</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Cumulative Interest</u>	<u>Month</u>	<u>Beginning Recovery Balance</u>	<u>Stranded Cost Adjustment Revenue</u>	<u>Ending Recovery Balance</u>	<u>Balance Subject to Interest</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Cumulative Interest</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)		(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	\$0		\$0	\$0	0.00%	\$0	\$0	Jan-13	\$0		\$0	\$0	0.00%	\$0	\$0
Feb-13	\$0		\$0	\$0	0.00%	\$0	\$0	Feb-13	\$0		\$0	\$0	0.00%	\$0	\$0
Mar-13	\$0		\$0	\$0	0.00%	\$0	\$0	Mar-13	\$0		\$0	\$0	0.00%	\$0	\$0
Apr-13	\$0		\$0	\$0	0.00%	\$0	\$0	Apr-13	\$0		\$0	\$0	0.00%	\$0	\$0
May-13	\$0		\$0	\$0	0.00%	\$0	\$0	May-13	\$0		\$0	\$0	0.00%	\$0	\$0
Jun-13	\$0		\$0	\$0	0.00%	\$0	\$0	Jun-13	\$0		\$0	\$0	0.00%	\$0	\$0
Jul-13	\$0		\$0	\$0	0.00%	\$0	\$0	Jul-13	\$0		\$0	\$0	0.00%	\$0	\$0
Aug-13	\$0		\$0	\$0	0.00%	\$0	\$0	Aug-13	\$0		\$0	\$0	0.00%	\$0	\$0
Sep-13	\$0		\$0	\$0	0.00%	\$0	\$0	Sep-13	\$0		\$0	\$0	0.00%	\$0	\$0
Oct-13	\$0		\$0	\$0	0.00%	\$0	\$0	Oct-13	\$0		\$0	\$0	0.00%	\$0	\$0
Nov-13	\$0		\$0	\$0	0.00%	\$0	\$0	Nov-13	\$0		\$0	\$0	0.00%	\$0	\$0
Dec-13	\$0		\$0	\$0	0.00%	\$0	\$0	Dec-13	\$0		\$0	\$0	0.00%	\$0	\$0
Jan-14	\$0		\$0	\$0	0.00%	\$0	\$0	Jan-14	\$0		\$0	\$0	0.00%	\$0	\$0
Recovery Remaining			\$0					Recovery Remaining			\$0				

<u>Rate D-10</u>								<u>Streetlights</u>							
<u>Month</u>	<u>Beginning Recovery Balance</u>	<u>Stranded Cost Adjustment Revenue</u>	<u>Ending Recovery Balance</u>	<u>Balance Subject to Interest</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Cumulative Interest</u>	<u>Month</u>	<u>Beginning Refund Balance</u>	<u>Stranded Cost Refund Adjustment</u>	<u>Ending Refund Balance</u>	<u>Balance Subject to Interest</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Cumulative Interest</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)		(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	(\$90)		(\$90)	(\$90)	0.00%	\$0	\$0	Jan-13	\$76		\$76	\$76	0.00%	\$0	\$0
Feb-13	(\$90)		(\$90)	(\$90)	0.00%	\$0	\$0	Feb-13	\$76		\$76	\$76	0.00%	\$0	\$0
Mar-13	(\$90)		(\$90)	(\$90)	0.00%	\$0	\$0	Mar-13	\$76		\$76	\$76	0.00%	\$0	\$0
Apr-13	(\$90)		(\$90)	(\$90)	0.00%	\$0	\$0	Apr-13	\$76		\$76	\$76	0.00%	\$0	\$0
May-13	(\$90)		(\$90)	(\$90)	0.00%	\$0	\$0	May-13	\$76		\$76	\$76	0.00%	\$0	\$0
Jun-13	(\$90)		(\$90)	(\$90)	0.00%	\$0	\$0	Jun-13	\$76		\$76	\$76	0.00%	\$0	\$0
Jul-13	(\$90)		(\$90)	(\$90)	0.00%	\$0	\$0	Jul-13	\$76		\$76	\$76	0.00%	\$0	\$0
Aug-13	(\$90)		(\$90)	(\$90)	0.00%	\$0	\$0	Aug-13	\$76		\$76	\$76	0.00%	\$0	\$0
Sep-13	(\$90)		(\$90)	(\$90)	0.00%	\$0	\$0	Sep-13	\$76		\$76	\$76	0.00%	\$0	\$0
Oct-13	(\$90)		(\$90)	(\$90)	0.00%	\$0	\$0	Oct-13	\$76		\$76	\$76	0.00%	\$0	\$0
Nov-13	(\$90)		(\$90)	(\$90)	0.00%	\$0	\$0	Nov-13	\$76		\$76	\$76	0.00%	\$0	\$0
Dec-13	(\$90)		(\$90)	(\$90)	0.00%	\$0	\$0	Dec-13	\$76		\$76	\$76	0.00%	\$0	\$0
Jan-14	(\$90)		(\$90)	(\$90)	0.00%	\$0	\$0	Jan-14	\$76		\$76	\$76	0.00%	\$0	\$0
Recovery Remaining			(\$90)					Recovery Remaining			\$76				

- (a) Beginning Balances: November 27, 2012 Retail Rate Filing in DE 12-341, Schedule MBR-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
Rates D and T balances at September 2012 were too small to warrant adjustment factors and were therefore reflected in the beginning balance of the reconciliation in Schedule 1
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Prior Month Column (g) + Column (f)

Liberty Utilities
Stranded Cost Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2011 - September 2012
Recovered/Refunded January 2013 - December 2013

Rate G-1

<u>Month</u>	<u>Beginning Recovery Balance</u> (a)	<u>Stranded Cost Adjustment Revenue</u> (b)	<u>Ending Recovery Balance</u> (c)	<u>Balance Subject to Interest</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Cumulative Interest</u> (g)
Jan-13	\$0		\$0	\$0	0.00%	\$0	\$0
Feb-13	\$0		\$0	\$0	0.00%	\$0	\$0
Mar-13	\$0		\$0	\$0	0.00%	\$0	\$0
Apr-13	\$0		\$0	\$0	0.00%	\$0	\$0
May-13	\$0		\$0	\$0	0.00%	\$0	\$0
Jun-13	\$0		\$0	\$0	0.00%	\$0	\$0
Jul-13	\$0		\$0	\$0	0.00%	\$0	\$0
Aug-13	\$0		\$0	\$0	0.00%	\$0	\$0
Sep-13	\$0		\$0	\$0	0.00%	\$0	\$0
Oct-13	\$0		\$0	\$0	0.00%	\$0	\$0
Nov-13	\$0		\$0	\$0	0.00%	\$0	\$0
Dec-13	\$0		\$0	\$0	0.00%	\$0	\$0
Jan-14	\$0		\$0	\$0	0.00%	\$0	\$0
Recovery Remaining			\$0				

Rate G-3

<u>Month</u>	<u>Beginning Recovery Balance</u> (a)	<u>Stranded Cost Adjustment Revenue</u> (b)	<u>Ending Recovery Balance</u> (c)	<u>Balance Subject to Interest</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Cumulative Interest</u> (g)
Jan-13	\$0		\$0	\$0	0.00%	\$0	\$0
Feb-13	\$0		\$0	\$0	0.00%	\$0	\$0
Mar-13	\$0		\$0	\$0	0.00%	\$0	\$0
Apr-13	\$0		\$0	\$0	0.00%	\$0	\$0
May-13	\$0		\$0	\$0	0.00%	\$0	\$0
Jun-13	\$0		\$0	\$0	0.00%	\$0	\$0
Jul-13	\$0		\$0	\$0	0.00%	\$0	\$0
Aug-13	\$0		\$0	\$0	0.00%	\$0	\$0
Sep-13	\$0		\$0	\$0	0.00%	\$0	\$0
Oct-13	\$0		\$0	\$0	0.00%	\$0	\$0
Nov-13	\$0		\$0	\$0	0.00%	\$0	\$0
Dec-13	\$0		\$0	\$0	0.00%	\$0	\$0
Jan-14	\$0		\$0	\$0	0.00%	\$0	\$0
Recovery Remaining			\$0				

Rate G-2

<u>Month</u>	<u>Beginning Recovery Balance</u> (a)	<u>Stranded Cost Adjustment Revenue</u> (b)	<u>Ending Recovery Balance</u> (c)	<u>Balance Subject to Interest</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Cumulative Interest</u> (g)
Jan-13	\$0		\$0	\$0	0.00%	\$0	\$0
Feb-13	\$0		\$0	\$0	0.00%	\$0	\$0
Mar-13	\$0		\$0	\$0	0.00%	\$0	\$0
Apr-13	\$0		\$0	\$0	0.00%	\$0	\$0
May-13	\$0		\$0	\$0	0.00%	\$0	\$0
Jun-13	\$0		\$0	\$0	0.00%	\$0	\$0
Jul-13	\$0		\$0	\$0	0.00%	\$0	\$0
Aug-13	\$0		\$0	\$0	0.00%	\$0	\$0
Sep-13	\$0		\$0	\$0	0.00%	\$0	\$0
Oct-13	\$0		\$0	\$0	0.00%	\$0	\$0
Nov-13	\$0		\$0	\$0	0.00%	\$0	\$0
Dec-13	\$0		\$0	\$0	0.00%	\$0	\$0
Jan-14	\$0		\$0	\$0	0.00%	\$0	\$0
Recovery Remaining			\$0				

Rate V

<u>Month</u>	<u>Beginning Recovery Balance</u> (a)	<u>Stranded Cost Adjustment Revenue</u> (b)	<u>Ending Recovery Balance</u> (c)	<u>Balance Subject to Interest</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Cumulative Interest</u> (g)
Jan-13	(\$7)		(\$7)	(\$7)	0.00%	\$0	\$0
Feb-13	(\$7)		(\$7)	(\$7)	0.00%	\$0	\$0
Mar-13	(\$7)		(\$7)	(\$7)	0.00%	\$0	\$0
Apr-13	(\$7)		(\$7)	(\$7)	0.00%	\$0	\$0
May-13	(\$7)		(\$7)	(\$7)	0.00%	\$0	\$0
Jun-13	(\$7)		(\$7)	(\$7)	0.00%	\$0	\$0
Jul-13	(\$7)		(\$7)	(\$7)	0.00%	\$0	\$0
Aug-13	(\$7)		(\$7)	(\$7)	0.00%	\$0	\$0
Sep-13	(\$7)		(\$7)	(\$7)	0.00%	\$0	\$0
Oct-13	(\$7)		(\$7)	(\$7)	0.00%	\$0	\$0
Nov-13	(\$7)		(\$7)	(\$7)	0.00%	\$0	\$0
Dec-13	(\$7)		(\$7)	(\$7)	0.00%	\$0	\$0
Jan-14	(\$7)		(\$7)	(\$7)	0.00%	\$0	\$0
Recovery Remaining			(\$7)				

- (a) Beginning Balances: November 27, 2012 Retail Rate Filing in DE 12-341, Schedule MBR-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
Rate G1, G-2 and G-3 balances at September 2012 were too small to warrant an adjustment factor and are therefore reflected in the beginning balance of the reconciliation in Schedule 1
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Prior Month Column (g) + Column (f)

Liberty Utilities
Transmission Charge Reconciliation
October 2012 Through September 2013

Month	Over/(Under) Beginning Balance (a)	Transmission Revenue (b)	Adjustments (c)	Transmission Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Oct-12	\$0	\$557,597		\$859,098	(\$301,500)	(\$301,500)	(\$150,750)	0.00%	\$0	\$0
Nov-12	(\$301,500)	\$1,179,190		\$1,038,674	\$140,516	(\$160,985)	(\$231,243)	0.00%	\$0	\$0
Dec-12	(\$160,985)	\$1,251,157		\$0	\$1,251,157	\$1,090,172	\$464,594	0.00%	\$0	\$0
Jan-13	\$1,090,172			\$0	\$0	\$1,090,172	\$1,090,172	0.00%	\$0	\$0
Feb-13	\$1,090,172			\$0	\$0	\$1,090,172	\$1,090,172	0.00%	\$0	\$0
Mar-13	\$1,090,172			\$0	\$0	\$1,090,172	\$1,090,172	0.00%	\$0	\$0
Apr-13	\$1,090,172			\$0	\$0	\$1,090,172	\$1,090,172	0.00%	\$0	\$0
May-13	\$1,090,172			\$0	\$0	\$1,090,172	\$1,090,172	0.00%	\$0	\$0
Jun-13	\$1,090,172			\$0	\$0	\$1,090,172	\$1,090,172	0.00%	\$0	\$0
Jul-13	\$1,090,172			\$0	\$0	\$1,090,172	\$1,090,172	0.00%	\$0	\$0
Aug-13	\$1,090,172			\$0	\$0	\$1,090,172	\$1,090,172	0.00%	\$0	\$0
Sep-13	\$1,090,172			\$0	\$0	\$1,090,172	\$1,090,172	0.00%	\$0	\$0
Oct-13	\$1,090,172			\$0	\$0	\$1,090,172	\$1,090,172	0.00%	\$0	\$0
		\$2,987,944		\$1,897,772						
Projected Cumulative Over/(Under) Collection of Transmission Charge						\$1,090,172.49				

- (a) Prior Month Column (f) + Prior Month Column (i)
- (b) Company billing system report
- (c)
- (d) Page 2
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) No interest is applied
- (i) Column (g) x [Column (h) ÷ 12]
- (j) Column (i) + Prior Month Column (j)

Liberty Utilities
 Transmission Expense

	<u>NEP Transmission Expense</u>	<u>ISO-NE Regional Expense</u>	<u>ISO-NE Administrative Expense</u>	<u>Load Response Expense</u>	<u>Other Expense</u>	<u>Total Transmission Expense</u>
October 2012	\$141,959	\$844,509	\$17,193	\$0	(\$144,563)	\$859,098
November	\$83,305	\$936,364	\$19,005	\$0	\$0	\$1,038,674
December						\$0
January 2013						\$0
February						\$0
March						\$0
April						\$0
May						\$0
June						\$0
July						\$0
August						\$0
September						\$0
Total	\$225,265	\$1,780,872	\$36,198	\$0	(\$144,563)	\$1,897,772

Source: Monthly NEP, NEPOOL, and ISO Bills

Liberty Utilities
 Transmission Adjustment Reconciliation
 Balance Incurred October 2010 - September 2011
 Refunded January 2012 - December 2012

<u>Month</u>	<u>Beginning Over Recovery Balance</u> (a)	<u>Transmission Adjustment Revenue</u> (b)	<u>Ending Over Recovery Balance</u> (c)	<u>Balance Subject to Interest</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Cumulative Interest</u> (g)
Jan-12	\$1,075,162	(\$40,352)	\$1,034,810	\$1,054,986	0.00%	\$0	\$0
Feb-12	\$1,034,810	(\$83,173)	\$951,637	\$993,223	0.00%	\$0	\$0
Mar-12	\$951,637	(\$87,733)	\$863,903	\$907,770	0.00%	\$0	\$0
Apr-12	\$863,903	(\$77,936)	\$785,967	\$824,935	0.00%	\$0	\$0
May-12	\$785,967	(\$79,143)	\$706,824	\$746,395	0.00%	\$0	\$0
Jun-12	\$706,824	(\$86,973)	\$619,851	\$663,337	0.00%	\$0	\$0
Jul-12	\$619,851	(\$94,770)	\$525,081	\$572,466	0.00%	\$0	\$0
Aug-12	\$525,081	(\$110,633)	\$414,448	\$469,764	0.00%	\$0	\$0
Sep-12	\$414,448	(\$99,049)	\$315,398	\$364,923	0.00%	\$0	\$0
Oct-12	\$315,398	(\$76,708)	\$238,691	\$277,045	0.00%	\$0	\$0
Nov-12	\$238,691	(\$82,571)	\$156,120	\$197,405	0.00%	\$0	\$0
Dec-12	\$156,120	(\$86,711)	\$69,409	\$112,765	0.00%	\$0	\$0
Jan-13	\$69,409		\$69,409	\$69,409	0.00%	\$0	\$0
		(\$1,005,753)					
Remaining Recovery			\$69,409				

- (a) Beginning balance per Schedule SMM-6 of the November 29, 2011 Retail Rate Filing in DE 11-254
 Prior Month Column (c) + Prior Month Column (f)
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (f) + Prior Month Column (g)

Liberty Utilities
Transmission Adjustment Reconciliation
Balance Incurred October 2011 - September 2012
Recovered January 2013 - December 2013

<u>Month</u>	<u>Beginning Under Recovery Balance</u> (a)	<u>Transmission Adjustment Revenue</u> (b)	<u>Ending Under Recovery Balance</u> (c)	<u>Balance Subject to Interest</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Cumulative Interest</u> (g)
Jan-13	(\$596,582)		(\$596,582)	(\$596,582)	0.00%	\$0	\$0
Feb-13	(\$596,582)		(\$596,582)	(\$596,582)	0.00%	\$0	\$0
Mar-13	(\$596,582)		(\$596,582)	(\$596,582)	0.00%	\$0	\$0
Apr-13	(\$596,582)		(\$596,582)	(\$596,582)	0.00%	\$0	\$0
May-13	(\$596,582)		(\$596,582)	(\$596,582)	0.00%	\$0	\$0
Jun-13	(\$596,582)		(\$596,582)	(\$596,582)	0.00%	\$0	\$0
Jul-13	(\$596,582)		(\$596,582)	(\$596,582)	0.00%	\$0	\$0
Aug-13	(\$596,582)		(\$596,582)	(\$596,582)	0.00%	\$0	\$0
Sep-13	(\$596,582)		(\$596,582)	(\$596,582)	0.00%	\$0	\$0
Oct-13	(\$596,582)		(\$596,582)	(\$596,582)	0.00%	\$0	\$0
Nov-13	(\$596,582)		(\$596,582)	(\$596,582)	0.00%	\$0	\$0
Dec-13	(\$596,582)		(\$596,582)	(\$596,582)	0.00%	\$0	\$0
Jan-14	(\$596,582)		(\$596,582)	(\$596,582)	0.00%	\$0	\$0
			\$0				
Remaining Refund			(\$596,582)				

- (a) Beginning balance per Schedule MBR-6 of the November 27, 2012 Retail Rate Filing in DE 12-341
Prior Month Column (c) + Prior Month Column (f)
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (f) + Prior Month Column (g)

Liberty Utilities
Default Service Reconciliation
February 2012 Through January 2013

Month	Over/(Under) Beginning Balance (a)	Base Default Service Revenue (b)	Default Service Adjustment (c)	Default Service Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Effective Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Feb-12	\$0	\$3,581,971		\$3,828,378	(\$246,407)	(\$246,407)	(\$123,204)	3.25%	(\$329)	(\$329)
Mar-12	(\$246,736)	\$3,201,978		\$2,995,106	\$206,872	(\$39,864)	(\$143,300)	3.25%	(\$382)	(\$711)
Apr-12	(\$40,247)	\$2,663,194		\$2,611,114	\$52,080	\$11,833	(\$14,207)	3.25%	(\$38)	(\$749)
May-12	\$11,796	\$2,246,505	(\$7,984)	\$2,078,504	\$160,017	\$171,813	\$91,804	3.25%	\$245	(\$504)
Jun-12	\$172,058	\$2,225,004		\$2,345,693	(\$120,689)	\$51,368	\$111,713	3.25%	\$298	(\$206)
Jul-12	\$51,667	\$2,715,039		\$2,685,288	\$29,751	\$81,418	\$66,542	3.25%	\$178	(\$28)
Aug-12	\$81,595	\$2,592,336		\$2,709,039	(\$116,703)	(\$35,108)	\$23,244	3.25%	\$62	\$34
Sep-12	(\$35,046)	\$2,141,852		\$2,017,988	\$123,864	\$88,818	\$26,886	3.25%	\$72	\$105
Oct-12	\$88,890	\$2,153,347		\$2,018,334	\$135,013	\$223,903	\$156,397	3.25%	\$417	\$523
Nov-12	\$224,321	\$2,634,262		\$2,585,038	\$49,224	\$273,545	\$248,933	3.25%	\$664	\$1,187
Dec-12	\$274,209	\$3,234,333		\$3,300,563	(\$66,230)	\$207,980	\$241,095	3.25%	\$643	\$1,831
Jan-13	\$208,623	\$0		\$0	\$0	\$208,623	\$208,623	3.25%	\$557	\$2,387
		\$29,389,820	(\$7,984)	\$29,175,043						
Cumulative Over/(Under) Collection of Default Service						\$209,180				

- (a) Prior Month Column (f) + Prior Month Column (i)
- (b) Page 3
- (c) May 2012: Schedule 8
- (d) Page 2
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) Interest rate on Customer Deposits
- (i) Column (g) x [(1 + Column (h)) ^ (1 ÷ 12) - 1]
- (j) Column (i) + Prior Month Column (j)

Liberty Utilities
Default Service Expense

	Default Service Bill (a)	Supplier Reallocations (b)	Total Expense (c) = (a) + (b)
February 2012	\$3,934,068	(\$105,691)	\$3,828,378
March	\$3,048,995	(\$53,890)	\$2,995,106
April	\$2,631,615	(\$20,502)	\$2,611,114
May	\$2,092,017	(\$13,513)	\$2,078,504
June	\$2,348,170	(\$2,477)	\$2,345,693
July	\$2,686,525	(\$1,238)	\$2,685,288
August	\$2,637,668	\$71,371	\$2,709,039
September	\$2,051,454	(\$33,466)	\$2,017,988
October	\$2,039,620	(\$21,286)	\$2,018,334
November	\$2,542,302	\$42,736	\$2,585,038
December	\$3,297,901	\$2,662	\$3,300,563
January 2013			<u>\$0</u>
Total	\$29,310,336	(\$135,293)	\$29,175,043

Source: Monthly Default Service Provider Invoices

Liberty Utilities
Default Service Revenue

	Default Service Revenue (a)	Renewable Portfolio Standard Revenue (b)	Base Default Service Revenue (c) = (a) - (b)
February 2012	\$3,722,736	\$140,766	\$3,581,971
March	\$3,334,890	\$132,912	\$3,201,978
April	\$2,784,166	\$120,972	\$2,663,194
May	\$2,415,239	\$168,734	\$2,246,505
June	\$2,407,869	\$182,865	\$2,225,004
July	\$2,933,804	\$218,765	\$2,715,039
August	\$2,803,908	\$211,572	\$2,592,336
September	\$2,319,713	\$177,862	\$2,141,852
October	\$2,322,466	\$169,118	\$2,153,347
November	\$2,805,799	\$171,537	\$2,634,262
December	\$3,425,183	\$190,850	\$3,234,333
January 2013			<u>\$0</u>
Total	\$31,275,773	\$1,885,953	\$29,389,820

Liberty Utilities
Reconciliation of Default Service Under Recovery
Balance Incurred February 2010 through January 2011
Recovered May 2011 - April 2012

Month	Beginning Under Recovery Balance (a)	Default Service Adjustment Revenue (b)	Ending Under Recovery Balance (c)	Balance Subject to Interest (d)	Effective Interest Rate (e)	Interest (f)	Cumulative Interest (g)
May-11	(\$220,641)	\$27,583	(\$193,058)	(\$206,849)	3.25%	(\$552)	(\$552)
Jun-11	(\$193,610)	\$17,019	(\$176,590)	(\$185,100)	3.25%	(\$494)	(\$1,046)
Jul-11	(\$177,084)	\$19,341	(\$157,743)	(\$167,413)	3.25%	(\$447)	(\$1,493)
Aug-11	(\$158,190)	\$19,569	(\$138,621)	(\$148,405)	3.25%	(\$396)	(\$1,889)
Sep-11	(\$139,017)	\$16,665	(\$122,351)	(\$130,684)	3.25%	(\$349)	(\$2,238)
Oct-11	(\$122,700)	\$16,160	(\$106,540)	(\$114,620)	3.25%	(\$306)	(\$2,544)
Nov-11	(\$106,846)	\$15,714	(\$91,132)	(\$98,989)	3.25%	(\$264)	(\$2,808)
Dec-11	(\$91,396)	\$17,641	(\$73,754)	(\$82,575)	3.25%	(\$220)	(\$3,028)
Jan-12	(\$73,975)	\$18,688	(\$55,287)	(\$64,631)	3.25%	(\$172)	(\$3,201)
Feb-12	(\$55,459)	\$17,057	(\$38,402)	(\$46,930)	3.25%	(\$125)	(\$3,326)
Mar-12	(\$38,527)	\$16,075	(\$22,452)	(\$30,489)	3.25%	(\$81)	(\$3,407)
Apr-12	(\$22,533)	\$14,590	(\$7,944)	(\$15,238)	3.25%	(\$41)	(\$3,448)
		\$216,105					
Remaining Recovery			(\$7,984)				

- (a) Beginning Balance: March 15, 2011 May 2011 Default Service filing in DE 11-016, Schedule SMM-7, Page 2
Prior Month Column (c) + Prior Month Column (f)
- (b) Monthly Energy Service Revenue Report - CR97987A
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Interest rate on Customer Deposits
- (f) Column (d) x [(1 + Column (e)) ^ (1 ÷ 12) - 1]
- (g) Column (f) + Prior Month Column (g)

Liberty Utilities
Reconciliation of Default Service Under Recovery
Balance Incurred February 2011 through January 2012
Recovered May 2012 - April 2013

Month	Beginning Under Recovery Balance (a)	Default Service Adjustment Revenue (b)	Ending Under Recovery Balance (c)	Balance Subject to Interest (d)	Effective Interest Rate (e)	Interest (f)	Cumulative Interest (g)
May-12	(\$3,011,869)	\$188,011	(\$2,823,859)	(\$2,917,864)	3.25%	(\$7,787)	(\$7,787)
Jun-12	(\$2,831,646)	\$219,866	(\$2,611,780)	(\$2,721,713)	3.25%	(\$7,264)	(\$15,051)
Jul-12	(\$2,619,044)	\$264,109	(\$2,354,935)	(\$2,486,990)	3.25%	(\$6,637)	(\$21,688)
Aug-12	(\$2,361,573)	\$252,568	(\$2,109,005)	(\$2,235,289)	3.25%	(\$5,966)	(\$27,654)
Sep-12	(\$2,114,970)	\$212,130	(\$1,902,840)	(\$2,008,905)	3.25%	(\$5,361)	(\$33,015)
Oct-12	(\$1,908,202)	\$201,930	(\$1,706,272)	(\$1,807,237)	3.25%	(\$4,823)	(\$37,838)
Nov-12	(\$1,711,095)	\$211,741	(\$1,499,355)	(\$1,605,225)	3.25%	(\$4,284)	(\$42,122)
Dec-12	(\$1,503,639)	\$235,554	(\$1,268,085)	(\$1,385,862)	3.25%	(\$3,699)	(\$45,821)
Jan-13	(\$1,271,784)		(\$1,271,784)	(\$1,271,784)	3.25%	(\$3,394)	(\$49,215)
Feb-13	(\$1,275,178)		(\$1,275,178)	(\$1,275,178)	3.25%	(\$3,403)	(\$52,618)
Mar-13	(\$1,278,581)		(\$1,278,581)	(\$1,278,581)	3.25%	(\$3,412)	(\$56,031)
Apr-13	(\$1,281,993)		(\$1,281,993)	(\$1,281,993)	3.25%	(\$3,421)	(\$59,452)
		\$1,785,906					
Remaining Recovery			(\$1,285,415)				

- (a) Beginning Balance: March 20, 2012 May 2012 Default Service filing in DE 12-023, Schedule SMM-7, Page 2
Prior Month Column (c) + Prior Month Column (f)
- (b) Monthly Energy Service Revenue Report - CR97987A
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Interest rate on Customer Deposits
- (f) Column (d) x [(1 + Column (e)) ^ (1 ÷ 12) - 1]
- (g) Column (f) + Prior Month Column (g)

Liberty Utilities
Default Service Cost Reclassification Adjustment Factor Reconciliation
February 2012 Through January 2013

Month	Beginning Balance (a)	Revenue (b)	Adjustment (c)	Expense (d)	Monthly Over/(Under) (e)	Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Feb-12	(\$150,398)	\$41,727		\$37,037	\$4,690	(\$145,707)	(\$148,053)	3.25%	(\$395)	(\$395)
Mar-12	(\$146,102)	\$39,396		\$37,274	\$2,121	(\$143,981)	(\$145,042)	3.25%	(\$387)	(\$782)
Apr-12	(\$144,368)	\$36,429		\$36,399	\$29	(\$144,339)	(\$144,354)	3.25%	(\$385)	(\$1,167)
May-12	(\$144,724)	\$38,765		\$38,835	(\$70)	(\$144,795)	(\$144,759)	3.25%	(\$386)	(\$1,554)
Jun-12	(\$145,181)	\$42,733		\$23,687	\$19,046	(\$126,135)	(\$135,658)	3.25%	(\$362)	(\$1,916)
Jul-12	(\$126,497)	\$50,961		\$620	\$50,341	(\$76,156)	(\$101,327)	3.25%	(\$270)	(\$2,186)
Aug-12	(\$76,427)	\$48,792		\$3,138	\$45,653	(\$30,773)	(\$53,600)	3.25%	(\$143)	(\$2,329)
Sep-12	(\$30,916)	\$41,099		\$11,296	\$29,803	(\$1,113)	(\$16,015)	3.25%	(\$43)	(\$2,372)
Oct-12	(\$1,156)	\$39,124		\$1,496	\$37,628	\$36,472	\$17,658	3.25%	\$47	(\$2,325)
Nov-12	\$36,519	\$40,825		\$3,176	\$37,648	\$74,168	\$55,344	3.25%	\$148	(\$2,177)
Dec-12	\$74,315	\$45,207		\$4,755	\$40,452	\$114,768	\$94,541	3.25%	\$252	(\$1,925)
Jan-13	\$115,020			\$0	\$0	\$115,020	\$115,020	3.25%	\$307	(\$1,618)
		\$465,056	\$0	\$197,714						
Cumulative Over/(Under) Collection of Default Service Administrative Costs						\$115,327				

- (a) Beginning Balance: May 20, 2012 Default Service Filing in DE 12-023, Schedule SMM-8, Page 1
Prior Month Column (f) + Prior Month Column (i)
- (b) Monthly Energy Service Revenue Report - CR97987A
- (c)
- (d) Page 2 Column (4)
- (e) Column (b) - Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) Interest Rate on Customer Deposits
- (i) Column (g) x [(1 + Column (h)) ^ (1 ÷ 12) - 1]
- (j) Column (i) + Prior Month Column (j)

Liberty Utilities
Default Service Cost Reclassification Adjustment Expenses
February 2012 Through January 2013

	Payroll and Other Admin Expenses (a)	Bad Debt Expense (b)	Cash Working Capital Expense (c)	Total Expense (d)
February 2012	\$12,040	\$22,160	\$2,837	\$37,037
March	\$12,895	\$22,160	\$2,219	\$37,274
April	\$12,305	\$22,160	\$1,935	\$36,399
May	\$16,821	\$22,160	(\$146)	\$38,835
June	\$22,617	\$22,160	(\$21,090)	\$23,687
July	\$0	\$0	\$620	\$620
August	\$1,131	\$0	\$2,007	\$3,138
September	\$9,801	\$0	\$1,495	\$11,296
October	\$0	\$0	\$1,496	\$1,496
November	\$1,261	\$0	\$1,916	\$3,176
December	\$2,309	\$0	\$2,446	\$4,755
January 2013				
Total	\$91,180	\$110,798	(\$4,265)	\$197,714

(a) Per general ledger and invoices

(b) Estimate - to be updated in March 2012 Default Service Filing
March 20, 2012 May 2012 Default Service filing in DE 12-023, Schedule SMM-9, Workpaper 2
Page 1 - Section 5 Line (3) ÷ 12

(c) Page 3 Column (e)+ Page 4 Column (e) - Estimate - to be updated upon completion of CWC Study

(d) Column (a) + Column (b) + Column (c)

Liberty Utilities
Default Service Cost Reclassification Adjustment Expenses
February 2012 Through January 2013

	Total Power Procurement Default Service Expenses (a)	CWC % (b)	Working Capital Requirement (c)	Prime Interest Rate (d)	Working Capital Impact (e)
February 2012	\$3,828,378	2.28%	\$87,287	3.25%	\$2,837
March	\$2,995,106	2.28%	\$68,288	3.25%	\$2,219
April	\$2,611,114	2.28%	\$59,533	3.25%	\$1,935
May	\$2,078,504	2.28%	\$47,390	3.25%	\$1,540
June	\$2,345,693	2.28%	\$53,482	3.25%	\$1,738
July	\$2,685,288	2.28%	\$61,225	3.25%	\$1,990
August	\$2,709,039	2.28%	\$61,766	3.25%	\$2,007
September	\$2,017,988	2.28%	\$46,010	3.25%	\$1,495
October	\$2,018,334	2.28%	\$46,018	3.25%	\$1,496
November	\$2,585,038	2.28%	\$58,939	3.25%	\$1,916
December	\$3,300,563	2.28%	\$75,253	3.25%	\$2,446
January 2013		2.28%		3.25%	
Total	\$29,175,043		\$665,191		\$21,619

- (a) Schedule SMM-7, Page 2, Column (c)
(b) March 20, 2012 May 2012 Default Service filing in DE 12-023, Schedule SMM-9, Workpaper 5, Page 1, Line (1) Column (d)
CWC study will be conducted next year to update working capital requirement
(c) Column (a) x Column (b)
(d) Prime Interest Rate - Interest Rate on Customer Deposits
(e) Column (c) x Column (d)

Liberty Utilities
 Default Service Cost Reclassification Adjustment Expenses
 February 2012 Through January 2013

	RPS Expenses (a)	CWC % (b)	Working Capital Requirement (c)	Prime Interest Rate (d)	Working Capital Impact (e)
February 2012	\$0	-49.61%	\$0	3.25%	\$0
March	\$0	-49.61%	\$0	3.25%	\$0
April	\$0	-49.61%	\$0	3.25%	\$0
May	\$104,568	-49.61%	(\$51,876)	3.25%	(\$1,686)
June	\$1,415,842	-49.61%	(\$702,399)	3.25%	(\$22,828)
July	\$84,955	-49.61%	(\$42,146)	3.25%	(\$1,370)
August	\$0	-49.61%	\$0	3.25%	\$0
September	\$0	-49.61%	\$0	3.25%	\$0
October	\$0	-49.61%	\$0	3.25%	\$0
November	\$0	-49.61%	\$0	3.25%	\$0
December	\$0	-49.61%	\$0	3.25%	\$0
January 2013					
Total	\$1,605,365		(\$796,422)		(\$25,884)

(a) Schedule 11, Page 3

(b) March 20, 2012 May 2012 Default Service filing in DE 12-023, Schedule SMM-9, Workpaper 5, Page 1, Line (2) Column (d)

CWC study will be conducted next year to update working capital requirement

(c) Column (a) x Column (b)

(d) Prime Interest Rate - Interest Rate on Customer Deposits

(e) Column (c) x Column (d)

Liberty Utilities
Renewable Portfolio Standard Reconciliation
January 2012 - December 2012

Month	Beginning Balance (a)	Revenue (b)	Adjustment (c)	Expense (d)	Monthly Over/(Under) (e)	Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Jan-12	\$0	\$139,889		\$0	\$139,889	\$139,889	\$69,944	3.25%	\$187	\$187
Feb-12	\$140,075	\$140,766		\$0	\$140,766	\$280,841	\$210,458	3.25%	\$562	\$748
Mar-12	\$281,403	\$132,912		\$0	\$132,912	\$414,315	\$347,859	3.25%	\$928	\$1,677
Apr-12	\$415,244	\$120,972		\$0	\$120,972	\$536,216	\$475,730	3.25%	\$1,270	\$2,946
May-12	\$537,485	\$168,734		\$104,568	\$64,166	\$601,652	\$569,569	3.25%	\$1,520	\$4,466
Jun-12	\$603,172	\$182,865	(\$1,486,893)	\$1,415,842	\$253,916	\$857,087	\$730,129	3.25%	\$1,949	\$6,415
Jul-12	\$859,036	\$218,765		\$84,955	\$133,810	\$992,846	\$925,941	3.25%	\$2,471	\$8,886
Aug-12	\$995,317	\$211,572		\$0	\$211,572	\$1,206,889	\$1,101,103	3.25%	\$2,939	\$11,825
Sep-12	\$1,209,828	\$177,862		\$0	\$177,862	\$1,387,689	\$1,298,759	3.25%	\$3,466	\$15,291
Oct-12	\$1,391,156	\$169,118		\$0	\$169,118	\$1,560,274	\$1,475,715	3.25%	\$3,938	\$19,229
Nov-12	\$1,564,212	\$171,537		\$0	\$171,537	\$1,735,749	\$1,649,981	3.25%	\$4,403	\$23,633
Dec-12	\$1,740,152	\$190,850		\$0	\$190,850	\$1,931,002	\$1,835,577	3.25%	\$4,899	\$28,532
		\$886,138	(\$1,486,893)	\$1,520,410						
Cumulative Over/(Under) Collection of Renewable Porfolio Standard Compliance Costs						\$1,935,901				

- (a) Prior Month Column (f) + Prior Month Column (i)
- (b) Page 2 Column (g)
- (c) June 2012: Reversal of estimate of expense to be incurred to purchase remaining 2011 obligation included in Schedule SMM-4 filed in Docket No. DE 12-023
Column (d) includes actual expense incurred to purchase remaining 2011 obligation
- (d) Page 3
- (e) Column (b) - Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) Interest Rate on Customer Deposits
- (i) Column (g) x [(1 + Column (h)) ^ (1 ÷ 12) - 1]
- (j) Column (i) + Prior Month Column (j)

**Liberty Utilities
Renewable Portfolio Adder Revenue**

	Small Customer Group kWh Deliveries (a)	Renewable Portfolio Standard Adder (b)	Renewable Portfolio Standard Revenue (c)	Large Customer Group kWh Deliveries (d)	Renewable Portfolio Standard Adder (e)	Renewable Portfolio Standard Revenue (f)	Total Renewable Portfolio Standard Revenue (g)
January 2012	36,330,239	\$0.00262	\$95,185	17,062,428	\$0.00262	\$44,704	\$139,889
February	32,577,387	\$0.00262	\$85,353	16,155,366	\$0.00343	\$55,413	\$140,766
March	30,383,991	\$0.00262	\$79,606	15,541,204	\$0.00343	\$53,306	\$132,912
April	27,161,386	\$0.00262	\$71,163	14,521,708	\$0.00343	\$49,809	\$120,972
May	27,234,429	\$0.00396	\$107,848	15,375,188	\$0.00396	\$60,886	\$168,734
June	30,228,245	\$0.00396	\$119,704	15,949,798	\$0.00396	\$63,161	\$182,865
July	37,252,676	\$0.00396	\$147,521	17,991,001	\$0.00396	\$71,244	\$218,765
August	35,281,197	\$0.00396	\$139,714	17,612,360	\$0.00408	\$71,858	\$211,572
September	28,952,410	\$0.00396	\$114,652	15,492,670	\$0.00408	\$63,210	\$177,862
October	27,493,965	\$0.00396	\$108,876	14,765,278	\$0.00408	\$60,242	\$169,118
November	30,031,798	\$0.00387	\$116,223	14,292,905	\$0.00387	\$55,314	\$171,537
December	34,785,791	\$0.00387	\$134,621	14,529,337	\$0.00387	\$56,229	\$190,850
January 2013							
Total							

- (a) Monthly Energy Service Revenue Report - CR97987A
- (b) Approved RPS Adder
- (c) Column (a) x Column (b)
- (d) Monthly Energy Service Revenue Report - CR97987A
- (e) Approved RPS Adder
- (f) Column (d) x Column (e)
- (g) Column (c) + Column (f)

15-Feb-13

Schedule 11

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Liberty Utilities
Renewable Portfolio Standard Expenses

	2011 Renewable Portfolio Standard Expenses (a)	2012 Renewable Portfolio Standard Expenses (b)	Total Renewable Portfolio Standard Expenses (c)
January 2012	\$0	\$0	\$0
February	\$0	\$0	\$0
March	\$0	\$0	\$0
April	\$0	\$0	\$0
May	\$100,068	\$4,500	\$104,568
June	\$1,415,842	\$0	\$1,415,842
July		\$84,955	\$84,955
August		\$0	\$0
September		\$0	\$0
October		\$0	\$0
November		\$0	\$0
December		\$0	\$0
Total	\$1,515,910	\$89,455	\$1,605,365

- (a) From Invoices for RECS, June Includes ACP Payment
- (b) From Invoices for RECS
- (c) Column (a) + Column (b)